

## UWC, Apollo Food, Hibiscus Petroleum, TMK Chemical, Avangaad, Kerjaya Prospek Group and PUC

13 Mar 2025



KUALA LUMPUR (March 13): Here is a brief recap of some corporate announcements that made news on Thursday.

Construction firm **Kerjaya Prospek Group Bhd** (KL:[KERJAYA](#) ASK **EDGE**) has secured an RM11.64 million contract for construction works from Tanjung Pinang Development Sdn Bhd (TPDSB), in a related party deal. TPDSB, an indirect subsidiary of Eastern & Oriental Bhd (KL:[E&O](#) ASK **EDGE**), makes this contract a recurrent related-party transaction as Datuk Seri Tee Eng Ho, the non-independent non-executive chairman and major shareholder of Kerjaya Prospek, also serves as executive chairman and major shareholder of E&O. Tee holds a 67.64% stake in Kerjaya Prospek and a 58.26% stake in E&O. His brother, Datuk Tee Eng Seng, is an executive director and major shareholder of both companies. — *Kerjaya Prospek bags RM11.64m Penang construction job in related-party deal*

## Kerjaya Prospek获1164万槟建筑合约

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(吉隆坡13日讯) Kerjaya Prospek Group Bhd (KL:KERJAYA  THE EDGE) 获得一份价值1164万令吉的建筑工程合约。

该集团向大马交易所报备，独资子公司Kerjaya Prospek (马) 私人有限公司已接受Tanjung Pinang Development私人有限公司 (TPDSB) 的决标信，以执行和完成位于安达曼岛丹绒槟榔城 (Bandar Tanjung Pinang) 的Gurney人行坡道、Gurney通道及所有相关工程。

TPDSB是东家 (Eastern & Oriental Bhd) (KL:E&O  THE EDGE) 的间接子公司，由于Kerjaya Prospek非独立非执行主席拿督斯里郑荣和，也是东家的执行主席和大股东，因此这是关联方交易。

Kerjaya Prospek指出，工程将于3月19日开始，预计15个月内完成。

该集团预计，合约将在明年带来额外收入来源，同时进一步加强订单。

休市时，Kerjaya Prospek上扬7仙或3.58%，至2.03令吉，市值报25亿7000万令吉。

东家则上涨4.5仙或6.2%，报77.5仙，市值为19亿5000万令吉。




## Kerjaya Prospek bags RM11.64m Penang construction job in related-party deal

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KUALA LUMPUR (March 13): Construction firm Kerjaya Prospek Group Bhd (KL:[KERJAYA](#)  ) said on Thursday that it has secured an RM11.64 million contract for construction works from Tanjung Pinang Development Sdn Bhd (TPDSB).

In a filing with the exchange, Kerjaya Prospek said its wholly-owned subsidiary, Kerjaya Prospek (M) Sdn Bhd, had accepted a letter of award from TPDSB for the execution and completion of a Gurney pedestrian ramp, access to Gurney and all associated works at Bandar Tanjung Pinang, Pulau Andaman.

TPDSB, an indirect subsidiary of Eastern & Oriental Bhd (KL:[E&O](#)  ) , makes this contract a recurrent related-party transaction as Datuk Seri Tee Eng Ho, the non-independent non-executive chairman and major shareholder of Kerjaya Prospek, also serves as executive chairman and major shareholder of E&O.

Tee holds a 67.64% stake in Kerjaya Prospek and a 58.26% stake in E&O. His brother, Datuk Tee Eng Seng, is an executive director and major shareholder of both companies.

Kerjaya Prospek added that work is set to begin on March 19 and expected to be completed within 15 months.

The contract is anticipated to provide an additional revenue stream for the group over the next year while further strengthening its order book, the company noted.

As of midday trading on Monday, shares of Kerjaya Prospek were up seven sen or 3.58% at RM2.03, giving the company a market capitalisation of RM2.57 billion.

Meanwhile, shares of E&O rose 4.5 sen or 6.2% to 77.5 sen, valuing the company at RM1.95 billion.